

Press release

Free to be published on May 18, 2011 at 11.00 am.

Merger between CLS-Engineering and Kavigenu – a new and strong supplier of automation solutions.

The requirements on solutions suppliers set by the industry are changing and reliable providers of large units are needed. The providers must be able to provide turnkey deliveries and a complete outsource concept as continuous service providers.

CLS-Engineering Oy and Kavigenu Oy are going to merge by means of ownership arrangements conducted by Kehitysyhtiö Tulevaisuus Oy. Tulevaisuus has been the major shareholder of Kavigenu since 2009 and now Tulevaisuus will also be the main shareholder of CLS-Engineering.

CLS-Engineering Oy is a supplier of demanding automation solutions on the domestic as well as on the international market. The company has operated in Rauma since 1990 and it has offices in Vaasa, Turku, Espoo and Heinola. The company has 55 employees. CLS-Engineering Oy offers project management and planning services, applications programming and software engineering, robot and mechanical services and extensively different commissioning and maintenance services.

Kavigenu Oy is operating in Turku as a turnkey supplier of switchgear and control panel fabrication and installation services. The company started operating in 1985 and has 25 employees.

The merger brings to the Finnish industry and especially the automation field a supplier with skills ranging from project management to commissioning and remote monitoring.

Kehitysyhtiö Tulevaisuus Oy is a development corporation focused on companies in the technology industry. The company is located in Tampere. The corporation's business idea is to take over the ownership of technology-based SMEs in Southern and Western Finland and turn them into growing international successes. Earlier in spring 2011, also the ownership of Kojair Tech Oy was taken over by Tulevaisuus. Kojair Tech Oy is specialized in the production of microbiological safety cabinets and clean air cabinets.

For more information:

Heikki Rehakka, TJ, Kehitysyhtiö Tulevaisuus Oy, Mobile 0400 624 722

Juha Palmén, TJ, CLS-Engineering Oy, Mobile 0400 592 303

www.ktoy.fi

www.cls-engineering.fi

www.kavigenu.fi

Distribution:

Central media